



City of Westworth Village
311 Burton Hill Road • Westworth Village, TX 76114
817.710.2500 • Fax 817.710.2501

FINANCE COMMITTEE MEETING MINUTES

**TUESDAY
APRIL 12, 2016
TIME: 6:00 PM**

**MUNICIPAL COMPLEX
COUNCIL CHAMBERS
311 BURTON HILL ROAD**

ATTENDEES:	Steve Beckman	Chair
	Carlos Zavala	Member
	Jill Patton	Member
	Nick Encke	Member
	Mike Coleman	Member
	Anthony Yeager	Ex-Officio Member
	Roger Unger	City Administrator
	Carol Borges	City Secretary
	Kevin Reaves	Police Chief
	David Curwen	Director of Community Development
	Sterling Naron	Parks & Golf Operations Supervisor
	Melva Campbell	P&Z Chair
	Tiffany Aller	CCPD Member

CALLED TO ORDER at 6:07pm by Chairman Beckman.

Action Items:

- I. Approval of Minutes** from Finance/Audit Committee Meeting on March 8, 2016.
 - **MOTION** made by Mike Coleman. **SECOND** by Nick Encke. **Motion passed unanimously** by a vote of 5 Ayes and 0 Nays.
- II. Review and discuss FY 2015-2016 YTD Disbursements & Variance Reports.**
 - City Administrator Roger Unger stated his optimism that permit revenue will increase this and next fiscal year as both residential and commercial development continues. Roger further expects sales tax and ad valorem taxes will increase next fiscal year. Commercial properties within the Hawks Creek Shopping Center and along Hwy 183 have been sold and are preparing for development. Court revenue may improve as the City has begun using a statewide warrant-to-license suspension program. HCGC revenue is improving with the best usage months of the business yet to come. Roger stated reserve funds are available for the continued computer replacement, GIS, and meter read projects.


III. Review and discuss FY 2016-2017 Preliminary Budget for General Fund, Administration, Facilities, Fire Dept, Library, and Court.

- Roger stated the City's budgets continue to stabilize year-to-year. The preliminary budget includes conservative increases in sales tax, ad valorem, permit, and court revenues. If ad valorem revenues substantially increase, the City would take measures to reallocate operating and debt rates to prevent rollback.
- Expenses due to the anticipated increase in development are included in the preliminary budget, including the permit and water clerks' separation of duties and filling the building official position. Also included in the budget is a 2% raise and moving the City's retirement from 25 years to 20 years. The TMRS 20-year plan is the norm across the state. This is an important step to hire and retain employees.
- Mayor Yeager stated he is very pleased with the City's financial position and budget review year-to-year.

IV. Next meeting date set for May 10th at 6pm.

ADJOURNED at 6:32pm by Chairman Beckman.

MINUTES APPROVED on this, the 10th day of May, 2016.


Steve Beckman, Chair

ATTESTED TO BY:


Carol Ann Borges, City Secretary

